Safe Harbor Statement

This document contains forward-looking statements relating to future events and expectations that are based on certain assumptions and contingencies. The forward-looking statements are made pursuant to the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995 and relate to the Company’s performance on a going-forward basis. The forward-looking statements in this press release involve risks and uncertainties, which could cause actual results, performance or trends to differ materially from those expressed in the forward-looking statements herein or in previous disclosures.

The Company believes that all forward-looking statements made by it in this release have a reasonable basis, but there can be no assurance that management’s expectations, beliefs or projections as expressed in the forward-looking statements will actually occur or prove to be correct. In addition to general industry and global economic conditions, factors that could cause actual results to differ materially from those discussed in the forward-looking statements in this press release include, but are not limited to: (i) the failure of any one or more of the assumptions stated above to prove to be correct; (ii) the risks relating to forward-looking statements and other “Risk Factors” discussed in the Company’s Annual Report on Form 10-K for the fiscal year ended June 30, 2019 and in the Company’s other reports filed with the Securities and Exchange Commission; (iii) the purchasing patterns of customers and end-users; (iv) the timely release of new products, and acceptance of such new products by the market; (v) the introduction of new products by competitors and other competitive responses; (vi) the Company’s ability to assimilate recently acquired businesses, and risks, costs and uncertainties associated with such acquisitions; (vii) the Company’s ability to devise and execute strategies to respond to market conditions; and/or (viii) the risks of business and economic disruption related to the currently ongoing Coronavirus outbreak and any other worldwide health epidemics and outbreaks that may arise. The Company disclaims any obligation to update information contained in these forward-looking statements whether as a result of new information, future events or developments, or otherwise.
Q3 FY2020 Overview

- **Revenue**: $627M
- **Cash and Equivalents**: $388M
- **Cash Flow from Operations**: $120M YTD
- **Employees**: 22,000+
- **Locations**: 69
- **Countries**: 18

“TWO SIX”
Refers to groups II and VI of the Periodic Table of Elements

Core Competency: ENGINEERED MATERIALS

Revenue by End Markets
- Communications: 68%
- Industrial: 11%
- Other: 20%

Revenue by Regions
- North America: 49%
- Europe: 21%
- China: 20%
- Japan: 8%
- Other: 3%

Revenue by End Markets
- 7% Military
- 6% Consumer Electronics
- 5% Semi. Cap. Equip.
- 2% Life Science
- 1% Other

“TWO SIX” Refers to groups II and VI of the Periodic Table of Elements.
### Thousands of Customers Across Diverse Markets

<table>
<thead>
<tr>
<th>TRUMPF</th>
<th>SPI Lasers</th>
<th>ciena</th>
<th>STI</th>
<th>ASML</th>
<th>Lockheed Martin</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bystronic</td>
<td>Raycus</td>
<td>NOKIA</td>
<td>SUMITOMO ELECTRIC Device Innovators USA</td>
<td>Nikon</td>
<td>Complete Genomics</td>
</tr>
<tr>
<td>COHERENT</td>
<td>HAN'S LASER</td>
<td>CISCO</td>
<td>Infineon</td>
<td>KLA-Tencor</td>
<td>Beckman Coulter</td>
</tr>
<tr>
<td>Ford</td>
<td>Hisense</td>
<td>FUJITSU</td>
<td>SHOWA DENKO</td>
<td>ZEISS</td>
<td>LITEON</td>
</tr>
<tr>
<td>Laserline</td>
<td>FiberHome</td>
<td>ZTE</td>
<td>CORNING</td>
<td>zygo</td>
<td>Aurubis</td>
</tr>
</tbody>
</table>

*Sampling of representative customers based on approvals for public release*
Core Strategy

Core Competency

- **A Leader** in engineered materials and optoelectronic devices
- **Differentiated** lasers, optics, and integrated circuits
- **Enabling** the convergence of communications, computing, and sensing

Innovation Strategy

- Markets
  - Diversified per Platform
- Infrastructure
  - Capital Intensive
- Performance
  - Valued By Customers
- Products
  - Process Intensive
- Differentiation
  - Engineered Materials
Revenue Growth & Transformative Acquisitions

10 Years of continuous revenue growth

4 Transformative Acquisitions

Stock charts represent relative growth in value since 1987
20+ Years of Tremendous Value Creation by Integration of Acquisitions

1995 - 2010

- **Micro-optics**
  - Photop Technologies
- **Laser Processing Heads**
  - Highyag
- **Selenium Refinery**
  - Pacific Rare Metals
- **Thermo-electrics**
  - Marlow Industries
- **Ultraviolet Filters**
  - Laser Power Corp
- **Silicon Carbide Substrates**
  - Litton SIC Group
- **ZnSe Platform**
  - Laser Power Corp
- **Micro-optics**
  - Lighting Optical
- **Micro-optics**
  - Virgo Optics

2011 - 2015

- **Semiconductor Lasers**
  - Oclaro Semiconductor Laser
- **Optical Amplifiers**
  - Oclaro Optical Amplifier
- **Advanced Coatings**
  - Oclaro Optical Coatings
- **Aerospace & Defense Optical Systems**
  - LightWorks Optics
- **Precision Ceramics**
  - M Cubed Technologies
- **Optical Channel Monitors**
  - Aegis Lightwave
- **Conformal Patterning**
  - Max Levy Autograph

2016 - 2019

- **InP Platform**
  - Finisar
- **High Energy Lasers**
  - Redstone Aerospace
  - Optonicus
- **Wavelength Selective Switch**
  - CoAdna
- **Compound Semiconductor Wafer Fab**
  - Kalam Laser Limited(U.K. Fab)
- **Faraday Rotator**
  - Integrated Photonics
- **Direct Diode Lasers**
  - Direct Photonics
- **GaAs & GaN-SiC Platform**
  - Anadigics
- **Epitaxial Wafers**
  - Epiworks

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Addressing Multiple Strong and Growing Markets

**Optical Communications**
- **GaAs | InP | LCoS**
- For terrestrial, undersea, wireless optical infrastructure and datacenters
- **CY25 Market**: $22B
- **CY20-25 CAGR**: 14%
- **Source**: Ovum, LightCounting, Cignal AI, Internal Estimates

**3D Sensing & LiDAR**
- **GaAs | InP**
- For 3D sensing in consumer electronics & LiDAR in automotive
- **CY25 Market**: $7.5B
- **CY20-25 CAGR**: 24%
- **Source**: Morgan Stanley, Forbes, Yole, IDC

**RF and Power Electronics**
- **SiC | GaN/SiC | Diamond**
- For electric vehicles, smart power grids and 4G/5G RF antennas
- **CY25 Market**: $6.2B
- **CY20-25 CAGR**: 24%
- **Source**: Yole, Strategy Analytics, LightCounting (includes devices)

**Aerospace & Defense**
- **GaAs | Sapphire**
- For F35, contested space, directed energy and hypersonics
- **CY25 Market**: $2.6B
- **CY20-25 CAGR**: 15%
- **Source**: Internal estimates

*Updated on 4/9/2020*
#1 in Optical Communications*

A highly complementary and complete portfolio of leading-edge products

* Ovum
Growth Opportunities in 5G Mobile Infrastructure

### 5G OPTICAL ACCESS

#### Photonic Solutions Segment
- Backbone Network
  - Line Cards
  - Amplifiers
  - OCM/OTDR
  - DWDM Filters
- Front- & Backhaul Network
  - Coherent TRx
  - HPC WSS
  - LPC WSS
  - 25G FH TRx
- Base Stations
  - Subsystems
  - 100G BH TRx
- Handsets
  - GaN/SiC RF
  - GaAs RF

#### Compound Semiconductors Segments
- GaAs RF
- GaN
- GaN/SiC

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Indium Phosphide Target Markets

### MARKET STRATEGY

- Leveraging our existing sales channels in the transceiver market to drive InP component revenue
- Leveraging our proven ability to successfully market both components and modules
- The right mix of components and high speed modules will increase gross margins

<table>
<thead>
<tr>
<th>Datacom Components</th>
<th>Telecom Components</th>
</tr>
</thead>
<tbody>
<tr>
<td>▪ 25G and 50G DFB Lasers</td>
<td>▪ 10G and 25G Tunable Lasers</td>
</tr>
<tr>
<td>▪ 50G and 100G EML</td>
<td>▪ InP IQ Modulators</td>
</tr>
<tr>
<td>▪ Lasers for Silicon Photonics</td>
<td>▪ Dual High-Speed Coherent Detectors</td>
</tr>
</tbody>
</table>

- Externally Modulated Laser (EML)
- Externally Modulated Tunable Laser
Lasers for Materials Processing & EUV

Strong demand for laser processing heads and EUV lithography

AUTOMATION
Remote laser welding heads assisted by machine vision software

ELECTRIC VEHICLE BATTERY MANUFACTURING
Laser processes adapted to most joining tasks on the cell, module, pack, and frame levels

FULL LINE SUPPLIER OF MATERIALS, COMPONENTS AND SUBSYSTEMS FOR HIGH POWER LASERS
## Aerospace & Defense

**Significant new opportunities ahead**

**STRONG ABILITY TO DIFFERENTIATE THE END SOLUTION**

<table>
<thead>
<tr>
<th>MARKETS</th>
<th>PRODUCTS</th>
<th>DIFFERENTIATORS</th>
</tr>
</thead>
</table>
| Intelligence Surveillance & Reconnaissance | ▪ IR sensors  
▪ Windows and lenses  
▪ Sapphire enclosures | Dedicated vertically integrated facilities |
| Contested Space                | ▪ Telescopes  
▪ Imaging lenses | 30+ year of design, fabrication, and launch of products |
| Directed Energy                | ▪ Laser subsystems  
▪ Beam directors  
▪ Fiber amplifiers | Supplier of key laser weapons components and subsystems |
| Hypersonics                    | ▪ Nose cones  
▪ Seeker optics | Qualified proprietary coatings and patterning |

*Phased Array Laser Optics*
3D Sensing & LiDAR

▪ **Market drivers**
  - Face biometrics, augmented reality, automotive in-cabin & LiDAR, machine vision
  - Revenue tripled year-over-year in Q3 FY2020

▪ **The only in-house 150 mm GaAs VCSEL platform in the U.S.**
  - **Warren, NJ & Easton, PA**: FY20Q3 - Another quarter of record shipments
  - **Sherman, TX**: Completed qualification and begun shipping
  - **Vertically integrated**: epitaxial growth, device fabrication and automated testing
  - **In-house**: Most competitive and long term viable cost structure in the industry
  - Broad portfolio of products: lasers, optics & integrated circuits

![GaAs VCSEL Arrays](image1)
![940 GaAs Edge-Emitting Lasers](image2)
![1550 InP Edge-Emitting Lasers](image3)
![DUAL PASS Band Filters](image4)
![Wide Incidence Angle Mirror](image5)
Enabling Electrification & Mobility

Ramping silicon carbide substrate capacity 3-5x over the next 3 years

POWER ELECTRONICS FOR ELECTRIC VEHICLES
- 100, 150 mm diameter conductive substrates
- 2015: World’s first 200 mm conductive substrates
- For SiC MOSFETs power devices
- About 10% more driving distance on the same charge

RF ELECTRONICS FOR WIRELESS BASE STATIONS
- 100, 150 mm diameter semi-insulating substrates
- 2019: World’s first 200 mm semi-insulating substrates
- For SiC-based GaN HEMT devices
- GaN/SiC enables high-bandwidth 5G bands

GREEN ENERGY
Solar & Wind Energy
Smart Grid Power Switching

EV/HEV
- Bi-Directional Converter/ Inverter/ Electric Motor
- DC-DC Converter
- Electric Charger / HV Battery

5G
WIRELESS
Beam-forming Antenna

4G
WIRELESS
Remote Radio Head
Financial Update
## Key Statistics for Modeling FY20 on II-VI Consolidated

<table>
<thead>
<tr>
<th>Item</th>
<th>Preliminary Amount Estimated for FY20</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Depreciation</td>
<td>$145M of Depreciation</td>
<td><strong>Preliminary Purchase Accounting:</strong></td>
</tr>
<tr>
<td></td>
<td></td>
<td>• $672M: PP&amp;E</td>
</tr>
<tr>
<td>Amortization</td>
<td>$84M of Amortization</td>
<td>• $440M: Inventory (step up, $88M, $7M Q1, $81M Q2)</td>
</tr>
<tr>
<td>Inventory Step Up</td>
<td>$88M of Inventory Step Up</td>
<td>• $964M: Assigned to goodwill</td>
</tr>
<tr>
<td></td>
<td></td>
<td>• $670M: Assigned to amortizing intangibles</td>
</tr>
<tr>
<td>Synergies</td>
<td>$150M run rate synergies by Year 3</td>
<td>Targets: Year 1: $35M, Year 2: +$50M, Year 3: +$65M</td>
</tr>
<tr>
<td>Cap Ex</td>
<td>$135-150M</td>
<td></td>
</tr>
<tr>
<td>Stock Compensation</td>
<td>$65M</td>
<td></td>
</tr>
<tr>
<td>Interest</td>
<td>$85-90M</td>
<td></td>
</tr>
<tr>
<td>Shares Outstanding</td>
<td>95M</td>
<td></td>
</tr>
</tbody>
</table>
## Significant Value Creation Potential from Synergies

| Cost of Goods Sold | Supply chain management - Procurement  
|                    | Infeed - Internal supply of enabling materials and components | ~$85 M | ~$28 M |
| Research & Development | More efficient R&D with scale  
|                        | Complementary engineering and design teams | ~$65 M | ~$15 M |
| General & Administration | Consolidation of overlapping corporate costs  
|                           | Optimization of operating model | ~$65 M | ~$15 M |
| Sales & Marketing | Savings from scale | ~$150 M | ~$43 M |

**Annual Run Rate refers to total savings achieved in full 12 month period.**
Updates by End Market
### II-VI Segment Revenue by End Markets for Full Year FY19

<table>
<thead>
<tr>
<th></th>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Photonic Solutions</td>
<td>$639M</td>
<td>31%</td>
<td>13% / 17%</td>
<td>9%</td>
<td>82%</td>
<td>0%</td>
<td>3%</td>
<td>6%</td>
<td></td>
</tr>
<tr>
<td>Compound Semiconductors</td>
<td>$723M</td>
<td>8%</td>
<td>11% / 14%</td>
<td>42% (3%)</td>
<td>13%</td>
<td>21%</td>
<td>13%</td>
<td>11%</td>
<td></td>
</tr>
<tr>
<td>II-VI Consolidated</td>
<td>$1,362M</td>
<td>18%</td>
<td>11% / 15%</td>
<td>27% (2%)</td>
<td>45%</td>
<td>11%</td>
<td>8%</td>
<td>9%</td>
<td></td>
</tr>
</tbody>
</table>
## II-VI Segment Revenue by End Markets for Q3FY20 QTD

<table>
<thead>
<tr>
<th>Reported Segments</th>
<th>Q3FY19 Revenue</th>
<th>Q3FY20 Revenue</th>
<th>Q3FY20 Op Margin – GAAP / Non-GAAP</th>
<th>Q3FY20/ Q3FY19 Revenue Growth</th>
<th>Pro Forma* Revenue Change FY20 Q3/ Q3FY19 Q3</th>
<th>Industrial (Automotive)</th>
<th>Fiber Optic &amp; Wireless Comm.</th>
<th>Military</th>
<th>Semi Cap</th>
<th>Life Science, Consumer, Other</th>
</tr>
</thead>
<tbody>
<tr>
<td>Photonic Solutions</td>
<td>$166M</td>
<td>$418M</td>
<td>11.7% / 13.4%</td>
<td>152%</td>
<td>3%</td>
<td>94%</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
<td>3%</td>
</tr>
<tr>
<td>Compound Semiconductors</td>
<td>$176M</td>
<td>$209M</td>
<td>11.9% / 14.6%</td>
<td>19%</td>
<td>29% (1%)</td>
<td>15%</td>
<td>21%</td>
<td>13%</td>
<td>22%</td>
<td></td>
</tr>
<tr>
<td>II-VI Consolidated</td>
<td>$342M</td>
<td>$627M</td>
<td>11.0% / 13.8%</td>
<td>83%</td>
<td>-6%</td>
<td>11% (0%)</td>
<td>68%</td>
<td>7%</td>
<td>5%</td>
<td>9%</td>
</tr>
</tbody>
</table>

* Pro Forma on page 12 of Form 10-Q filed on May 11, 2020
Appendix
## II-VI Historical Non-GAAP Adjustments and Impact to Diluted EPS

<table>
<thead>
<tr>
<th>II-VI Consolidated</th>
<th>Q3 FY18</th>
<th>Q4 FY18</th>
<th>Q1 FY19</th>
<th>Q2 FY19</th>
<th>Q3 FY19</th>
<th>Q4 FY19</th>
<th>Q1 FY20</th>
<th>Q2 FY20</th>
<th>Q3 FY20</th>
</tr>
</thead>
<tbody>
<tr>
<td>(In USD Millions, expect per share data)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Amortization</td>
<td>$ 3.6</td>
<td>$ 3.6</td>
<td>$ 3.7</td>
<td>$ 4.1</td>
<td>$ 4.2</td>
<td>$ 4.6</td>
<td>$ 6.1</td>
<td>$ 33.6</td>
<td>$ 5.7</td>
</tr>
<tr>
<td>Share-based Compensation</td>
<td>3.6</td>
<td>4.4</td>
<td>5.3</td>
<td>5.0</td>
<td>7.9</td>
<td>6.8</td>
<td>5.4</td>
<td>19.3</td>
<td>14.4</td>
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<tr>
<td>Fair value step up of inventory</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>7.1</td>
<td>80.6</td>
<td>-</td>
</tr>
<tr>
<td>Investment impairment</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>5.0</td>
<td>-</td>
</tr>
<tr>
<td>Severance, restructuring and related expenses</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>18.2</td>
<td>2.4</td>
<td>3.0</td>
</tr>
<tr>
<td>Other adjustments</td>
<td>0.4</td>
<td>0.1</td>
<td>1.4</td>
<td>0.3</td>
<td>(0.9)</td>
<td>2.3</td>
<td>5.5</td>
<td>11.6</td>
<td>(5.0)</td>
</tr>
<tr>
<td>M&amp;A transaction related expenses</td>
<td>-</td>
<td>-</td>
<td>1.9</td>
<td>8.6</td>
<td>4.1</td>
<td>4.8</td>
<td>32.2</td>
<td>8.0</td>
<td>2.9</td>
</tr>
<tr>
<td><strong>Total Non-GAAP Adjustments</strong></td>
<td>7.6</td>
<td>8.1</td>
<td>12.3</td>
<td>18.0</td>
<td>15.3</td>
<td>18.5</td>
<td>74.5</td>
<td>155.5</td>
<td>26.0</td>
</tr>
<tr>
<td>Tax Impact on non-GAAP Adjustments</td>
<td>(0.1)</td>
<td>(0.2)</td>
<td>-</td>
<td>(0.1)</td>
<td>(0.2)</td>
<td>(0.4)</td>
<td>(12.8)</td>
<td>(20.1)</td>
<td>12.2</td>
</tr>
<tr>
<td>Impact of the “Tax Cuts and Jobs Act” and Company Actions</td>
<td>(6.5)</td>
<td>(1.3)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Non-GAAP Adjustments After Tax</strong></td>
<td>1.0</td>
<td>6.6</td>
<td>12.3</td>
<td>17.9</td>
<td>15.1</td>
<td>18.1</td>
<td>61.7</td>
<td>135.4</td>
<td>38.2</td>
</tr>
<tr>
<td>Average Outstanding Shares - Diluted</td>
<td>72.4</td>
<td>65.1</td>
<td>66.2</td>
<td>65.7</td>
<td>65.7</td>
<td>65.7</td>
<td>65.9</td>
<td>93.0</td>
<td>93.4</td>
</tr>
<tr>
<td><strong>Impact of Non-GAAP Adjustments Per Diluted Share</strong></td>
<td>$ 0.01</td>
<td>$ 0.10</td>
<td>$ 0.19</td>
<td>$ 0.27</td>
<td>$ 0.23</td>
<td>$ 0.27</td>
<td>$ 0.94</td>
<td>$ 1.46</td>
<td>$ 0.41</td>
</tr>
</tbody>
</table>

(1) Q3 FY18 through Q2 FY20 have been adjusted to conform to the current period presentation to include the effects of foreign currency exchange gains and losses in the caption “Other adjustments.”

(2) Q1 FY20 and Q2 FY20 have been adjusted to conform to the current period presentation for the fair value step up of inventory, severance, restructuring and related expenses, M&A transaction related expenses, and other adjustments.
### Reconciliation of Segment Non-GAAP Operating Income (Loss) to GAAP Segment Operating Income (Loss)

**$ Millions**

(Unaudited)

<table>
<thead>
<tr>
<th></th>
<th>Three Months Ended</th>
<th>Nine Months Ended</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-GAAP Photonic Solutions Operating Income (Loss)</td>
<td>$ 55.9</td>
<td>$ 63.5</td>
</tr>
<tr>
<td>Measurement period adjustment on long-lived assets</td>
<td>8.5</td>
<td>(8.2)</td>
</tr>
<tr>
<td>Stock based compensation</td>
<td>(9.6)</td>
<td>(12.8)</td>
</tr>
<tr>
<td>Amortization of acquired intangibles</td>
<td>(6.1)</td>
<td>(29.2)</td>
</tr>
<tr>
<td>Preliminary fair value adjustment on acquired inventory</td>
<td>-</td>
<td>(74.2)</td>
</tr>
<tr>
<td>Transaction expenses related to acquisitions</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Photonic Solutions GAAP Operating Income (Loss)</strong></td>
<td>$ 48.7</td>
<td>$ (60.9)</td>
</tr>
<tr>
<td>Non-GAAP Compound Semiconductors Operating Income</td>
<td>$ 30.6</td>
<td>$ 10.1</td>
</tr>
<tr>
<td>Stock based compensation</td>
<td>(4.8)</td>
<td>(6.5)</td>
</tr>
<tr>
<td>Amortization of acquired intangibles</td>
<td>0.4</td>
<td>(4.4)</td>
</tr>
<tr>
<td>Restructuring and related expenses</td>
<td>(1.3)</td>
<td>(1.6)</td>
</tr>
<tr>
<td>Transaction expenses related to acquisitions</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Preliminary fair value adjustment on acquired inventory</td>
<td>-</td>
<td>(6.4)</td>
</tr>
<tr>
<td><strong>Compound Semiconductors GAAP Operating Income</strong></td>
<td>$ 24.9</td>
<td>$ (8.8)</td>
</tr>
<tr>
<td>Non-GAAP Unallocated and Other Operating Income</td>
<td>$ -</td>
<td>$ -</td>
</tr>
<tr>
<td>Finisar results</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Transaction expenses related to acquisitions</td>
<td>(2.9)</td>
<td>(8.0)</td>
</tr>
<tr>
<td>Severance and related - Stock based compensation</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Severance and related - Other compensation</td>
<td>(1.7)</td>
<td>(0.8)</td>
</tr>
<tr>
<td>Amortization of acquired intangibles</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Preliminary fair value adjustment on acquired inventory</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>One-time costs related to the Finisar acquisition</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Unallocated and Other GAAP Operating Income (Loss)</strong></td>
<td>$ (4.6)</td>
<td>$ (8.8)</td>
</tr>
<tr>
<td><strong>Total GAAP Operating Income (Loss)</strong></td>
<td>$ 69.0</td>
<td>$ (78.5)</td>
</tr>
<tr>
<td><strong>Non-GAAP Operating Income (Loss)</strong></td>
<td>$ 86.5</td>
<td>$ 73.6</td>
</tr>
</tbody>
</table>
MATERIALS THAT MATTER